

**2.3.16 1998 Cost Breakdown of a 2,150-Square-Foot, New Single-Family Home (\$2006) (1)**

	Cost	
<b>Finished Lot</b>	<b>64,626</b>	<b>24%</b>
<b>Construction Cost</b>		
Inspection/Fees	4,223	2%
Shell/Frame		
Framing	30,927	11%
Windows/Doors	10,272	4%
Exterior Finish	11,304	4%
Foundation	16,131	6%
Wall/Finish Trim	28,212	10%
Flooring	7,211	3%
Equipment		
Plumbing	8,837	3%
Electrical Wiring	5,638	2%
Lighting Fixtures	1,560	1%
HVAC	6,171	2%
Appliances	2,165	1%
Property Features	17,567	6%
<b>Financing</b>	<b>5,152</b>	<b>2%</b>
<b>Overhead &amp; General Expenses</b>	<b>15,645</b>	<b>6%</b>
<b>Marketing</b>	<b>3,840</b>	<b>1%</b>
<b>Sales Commission</b>	<b>9,238</b>	<b>3%</b>
<b>Profit</b>	<b>25,163</b>	<b>9%</b>
<b>Total</b>	<b>273,882</b>	<b>100%</b>

Note(s): 1) Based on a NAHB Survey asking builders to provide a detailed breakdown of the cost of constructing a 2,150 SF house with 3 or 4 bedrooms on a 7,500- to 10,000SF lot. Average sales price of a new home in 42 surveyed markets was \$226,680 (in \$1998).

Source(s): NAHB, The Truth About Regulatory Barriers to Housing Affordability, 1999, p. 4; and EIA, Annual Energy Review 2007, June 2008, Appendix D, p. 377 for price inflators.